



Center for Energy and Environment

CEE Financial Resources

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December 28, 2009



Dear Contractor,

The City of St. Louis Park has partnered with the Center for Energy and Environment to offer the Energy Saver Rebate. You are receiving this letter because you have obtained a building permit through the City of St. Louis Park in the recent past and we would like to inform you on how Minnesota Housing has structured the Federal Stimulus Dollars for Minnesota residents.

The Stimulus Dollars will be in the form of an "Energy Saver Rebate". The "Energy Saver Rebate" offers a 35% rebate for all **qualifying** energy improvements. Maximum rebate is \$10,000. "Qualifying" is in bold because there are specific criteria for the improvements that are eligible for the rebate. For example, furnaces must be a 95% or higher AFUE. This means, if a homeowner takes out a \$10,000 loan and all of the improvements qualify, the homeowner will receive a \$3,500 rebate once the work is completed and the rebate application is submitted and approved, as long as the funds are still available (first come, first serve).

**Only borrowers who access Minnesota Housing's Fix-Up Fund Loan will be eligible for the rebate.** The Fix-Up fund loan is just one of the products that the Center for Energy and Environment, CEE, offers to Minnesota residents and we intend to continue being Minnesota Housing's largest non-profit lender for this program. Below are the terms for the Fix-Up Fund loan.

**MHFA Fix-Up Fund Loan:**

- Maximum Loan: \$35,000
- Maximum Term: 20 years
- Interest Rate: 3-5% for St. Louis Park homeowners
- Interest Rate: 5.99% for most other cities (as of 12.16.2009 – subject to change)

For more detailed information and to learn how the stimulus dollars can benefit your customers, please visit our website, [www.mncee.org](http://www.mncee.org).

Thank you,

Brenda Yaritz  
Loan Officer  
(612) 335-5891

[www.mncee.org](http://www.mncee.org)

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 EQUAL HOUSING LENDER